

MONT ALTO MUNICIPAL AUTHORITY
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MINUTES SPECIAL MEETING DECEMBER 16, 2008

CALL TO ORDER - Chairman David Monn called the Special meeting of December 16, 2008 of the Mont Alto Municipal Authority to order at 2:00 p.m.

ROLL CALL - David Monn, Sidney Miller, Gary Eigenbrode and Staat Stymiest present. Tommy Gilbert absent.

MONT ALTO MUNICIPAL AUTHORITY STAFF - Timothy Misner Solicitor, Patti Strite Treasurer and Patricia A. Kocek Recording Secretary.

VISITORS

None

OLD BUSINESS

SEWER

Review and take action on the quotes for the Line of Credit for engineering fees for the Sewer Treatment Plant Upgrade

T. Misner Solicitor read the following quotes to the members of the Mont Alto Municipal Authority.

1. Susquehanna Bank - Did not submit a quote.
2. F & M Trust Company - 2.21% 55% of Prime No fees
3. 1st National Bank of Greencastle - 2.24% 60% of Prime Ceiling of 3.25% and floor of 2.25% No fees
4. M & T LIBOR Rate +375 basis points x 0.6666% Cap of 7%

T. Misner advised the members of the Authority to stay away from the LIBOR Rate.

5. 1st National Bank of Mercersburg - 3.30% fixed

G. Eigenbrode wanted to go on record as saying that ultimately the residents will bear the cost of the Sewer Treatment Plant Upgrade Project.

The members of the Authority discussed the quotes and the political and financial climate at this time and how these will affect borrowing and grants for projects.

S. Miller made a motion to accept the bid from F & M Trust Company for the Line of Credit, G. Eigenbrode seconded, any further discussion, any objection to the motion as it was made and seconded, hearing none the motion carries.

Chairman D. Monn and S. Stymiest were authorized to sign all loan documents.

Old & New Business

Water & Sewer

Meetings - S. Stymiest commented that he is not on the Sewer Treatment Plant Upgrade Committee. S. Miller is on the Committee not S. Stymiest.

Fire Suppression System at Apex of Mont Alto - There will be a meeting on Wednesday December 17, 2008 at the Mont Alto Borough Office to discuss the Fire Suppression System.

Short discussion about the Fire Suppression System.

Sewer Treatment Plant Upgrade Committee - This Committee will meet on Monday December 22, 2008 at 1:00 p.m. at the Mont Alto Borough Office.

Operations Supervisor Mont Alto Borough - Chairman D. Monn told the members that the Borough has eliminated this position. Chairman Monn does not agree with this decision. He doesn't think there is a chain of command nor is there anyone that the Maintenance Supervisor is answerable to since this position has been eliminated.

Chairman Monn would like the members to consider this issue until the next meeting and then decide if the Authority should discuss this matter with Mont Alto Borough Council.

Adjournment - G. Eigenbrode made a motion to adjourn the Special Meeting of December 16, 2008 of the Mont Alto Municipal Authority at 2:30 p.m., S. Stymiest seconded, so ordered.

Respectfully submitted,

Patricia A. Kocek

Submitted to Mont Alto
Municipal Authority for their
approval on January 12, 2008

Patricia A. Kocek
Mont Alto Municipal
Authority Recording Secretary